

Sainsbury's, Neighbourhood Centre, Countesswells

Aberdeen

Development,
Letting & Investment

- FG Burnett were instructed to provide advice in relation to a proposed Neighbourhood Centre within a new settlement to the West of Aberdeen City.
- Liaising with the professional team in relation to development design, layout and unit sizes.
- Marketing the 4000 sq.ft Convenience Store opportunity and, following completion, negotiating a letting to Sainsbury's Supermarkets Limited for a period of 15 years at an initial annual rent of £65,000 per annum.
- Providing advice in relation to the Investment Disposal, carrying out a marketing exercise resulting in a closing date where 11 offers were received and an ultimate disposal at an excellent sub 5% net initial yield.

