



FG Burnett

For Sale - Retail Investment

520 Union Street

Aberdeen, AB10 1TT

90.67 sq.m | 976 sq.ft

- Well configured shop unit in popular West End location
- Parking at rear
- No VAT payable

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All enquiries:  
01224 572 661

[fgburnett.co.uk](http://fgburnett.co.uk)



## Location

The property is located on the North side of Union Street at its Western end, close to the West End office area. The location is dominated by a mixture of independent and national occupiers, those closeby include Tesco, Sainsbury's, 474 By Cup, Aberdeen Whisky Shop and Duncan & Todd opticians.

## Accommodation

The subjects have been measured in accordance with the RICS Code of Measuring Practice (Sixth Edition) and the following approximate Net Internal Area derived:

Ground Floor	90.67 sq.m	976 sq.ft
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## Description

The subjects comprise part of the ground floor of a 4 storey traditional granite built property having a pitched and slated roof incorporating dormer windows. There is a 3 storey extension to the rear. An exit from the unit gives access to a small shared car park. The upper floors are in residential use. An attractive modern fully glazed frontage is installed. Internally the property is fitted out as a hair salon together with staff facilities. There is hatch access to a basement.



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## Price

We are instructed to seek offers over £195,000 for the benefit of our clients heritable interest, subject to and with the benefit of the occupational lease. This price reflects a net initial yield of 10.05%.

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## Lease Details

The property is let to Smeddum Limited trading as Adder Freelance Studio for a period of 10 years from 1st September 2025. The lease is on full repairing and insuring terms and incorporates a tenant only break option as at 31st August 2030. There is a rent review at the end of the 5th year. The current rent is £20,000 pa. The landlord holds a rent deposit.

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## Rateable Value

The Rateable Value effective from 1 April 2026 is £19,500.

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## Rates Details

Any ingoing occupier will have the right to appeal the Rateable Value and may also be entitled to certain relief from rates under the various schemes currently available. Interested parties should contact the relevant Local Authority and further information can be found at [www.saa.gov.uk](http://www.saa.gov.uk)

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## EPC

Copy available on request.

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## VAT

No VAT will be payable on the price.

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## Legal Costs

Each party will bear their own legal costs incurred in the transaction. The occupier will be responsible for any LBTT and Registration dues.

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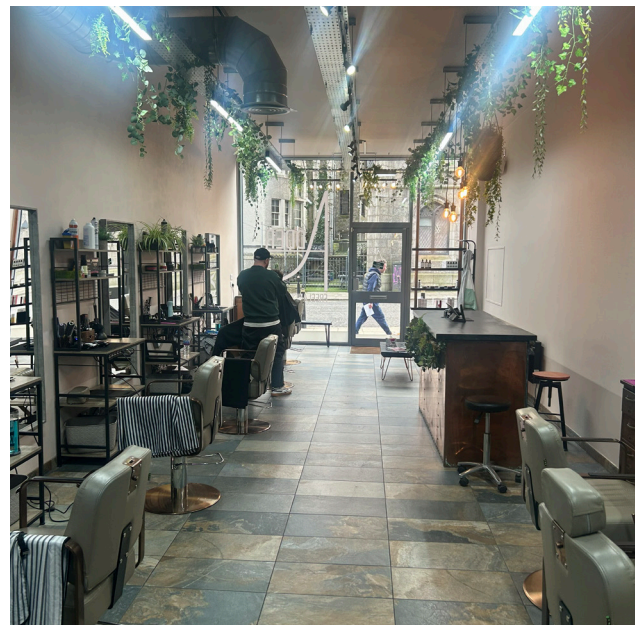
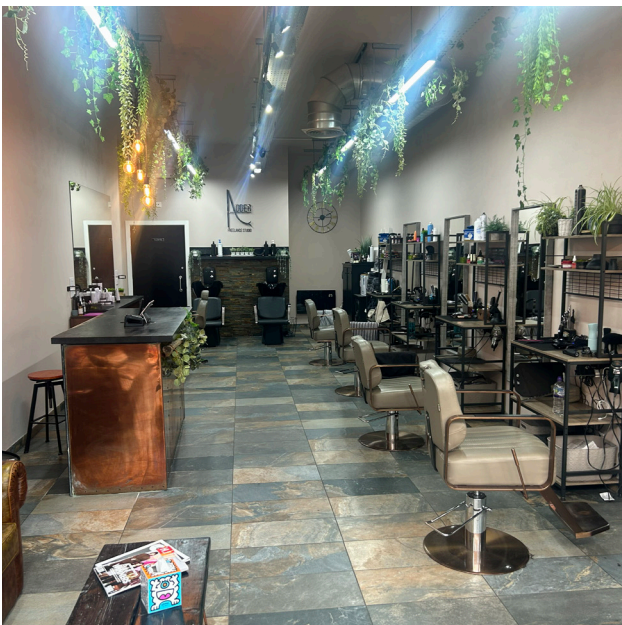
## AML

To satisfy HMRC and RICS guidance, FG Burnett is required to undertake AML diligence on purchaser/tenant. Accordingly, a successful bidder will be required to provide financial information and personal identification and FG Burnett will undertake the necessary 'Know Your Client' identity checks to satisfy AML requirements when Heads of Terms are agreed.

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## Entry

Upon conclusion of legalities.





## Viewings & Offers

All offers should be submitted in writing to the sole agent.

### Richard Noble

t: 01224 597 528

e: richard.noble@fgburnett.co.uk

### Lisa Cowie

t: 07597 581 619

e: lisa.cowie@fgburnett.co.uk



[fgburnett.co.uk](https://fgburnett.co.uk)

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